

CLIENT QUESTIONNAIRE

The investment Advisers Act of 1940 requires registered investment advisers to act in the best interest of their clients. To assist us in doing so, we ask that you complete the following. This data is confidential and will only be used by TCM to help us assist you to achieve your financial goals.

Account Registration (Name) _____

Name of Contact (if different): _____

Mailing Address: _____

Telephone: Work:(____) _____ Home:(____) _____ Occupation _____

Marital Status: _____ Ages of Dependents: _____

Social Security or Tax ID Number: _____ Date of Birth: _____

If joint or family account, SSN of spouse or co-owner: _____ Date of Birth: _____

Nature of Account: Personal Retirement Plan Corporate Account

If this is an employee benefit plan or other corporate plan, please indicate end of fiscal year: _____

Type of assets under TCM management: _____ % Personal Assets _____ % Retirement Plan

Net worth (assets less liabilities) including home, auto & furnishings:

Less than \$150,000 \$150,000-\$500,000 \$500,000 to 1 million over \$1 million

Approximate annual income before taxes: _____ Sources of income _____

Do you anticipate changes in your overall financial picture or employment in the foreseeable future? Yes No

If "yes," please describe under "Additional Client Information" on page 4

Years to Retirement: _____ (for retirement plans, use years of major participant)

Investment Objective: Current Income & Inflation Protection Longer Term Growth

How do you consider yourself as an investor? Conservative Moderate Aggressive

Specific financial goals for your investment with TCM _____

Have you had a managed account before? Yes No

In which TCM Program do you wish your assets invested?

TCM Managed Equity: Income Conservative Growth Aggressive

TCM Invesco Momentum: Growth

TCM Rydex Synthesis: Growth

TCM Rydex Premium: Aggressive Growth

Approximate dollar amount of initial investment _____

See page 4 for additional (optional) questions.

Please furnish any other information that you believe might be helpful to us in the management of your account:

Further information on page 4 No more information

INVESTOR PROFILE

1. LENGTH OF TIME FOR INVESTMENT TO BUILD

What is the length of time before you anticipate a major liquidation (Greater than 10% per year) from your portfolio?

Less than 1 year	0 Points
1 to 2 years	1 Point
2 to 4 years	2 Points
Beyond 4 years	3 Points

2. PORTFOLIO VALUE FLUCTUATIONS

To what level can your portfolio value decline from any high without causing great emotional stress?

I can not tolerate any declines at all.	0 Points
I can tolerate a 5% decline.	1 Point
I can tolerate a 10% decline.	2 Points
I can tolerate a decline of 15% or more.	3 Points

3. INVESTMENT EXPERIENCE

What is your past investment experience in marketable securities (stocks, bonds, etc.)?

I have only invested in CD's & money markets.	0 Points
I have invested a maximum of 25% into marketable securities.	1 Point
I have invested a maximum of 50% into marketable securities	2 Points
I have invested more than 50% into marketable securities	3 Points

4. EXPECTATIONS FOR RETURNS

What are your realistic goals for your money?

I expect to keep pace with the rate of inflation.	0 Points
I expect a return of CD rates + inflation.	1 Point
I expect a return of CD rates + inflation + 2%.	2 Points
I expect to exceed the return of the S & P 500 index.	3 Points

5. INVESTMENT KNOWLEDGE

What is your level of understanding of investment markets?

I am confused by the entire process of investing.	0 Points
I am aware of stock risk but not of bond risk.	1 Point
I am aware of all market risk but lack time to follow and employ this knowledge.	2 Points
I am aware of all market risk and the relationships to each other and follow this daily.	3 Points

INVESTOR PROFILE SCORECARD

ADD YOUR TOTAL SCORE

1. TIME FRAME _____ POINTS
2. VALUE FLUCTUATIONS _____ POINTS
3. INVESTMENT EXPERIENCE _____ POINTS
4. EXPECTATIONS FOR RETURNS _____ POINTS
5. INVESTMENT KNOWLEDGE _____ POINTS

YOUR TOTAL SCORE: _____ TOTAL POINTS

WHAT YOUR SCORE CAN MEAN ABOUT YOU.

- | | | | |
|----|---|------------|----------------------------------|
| 0 | - | 4 POINTS: | ULTRA CONSERVATIVE |
| 5 | - | 8 POINTS: | CONSERVATIVE |
| 9 | - | 12 POINTS: | SEEKING GROWTH |
| 13 | - | 15 POINTS: | MORE AGGRESSIVELY SEEKING GROWTH |

ULTRA CONSERVATIVE:

This investor feels comfortable only with no risk and complete safety of CD's and money markets. If this investor owns bonds, they should be of very short maturities. This investor needs to fully understand risk before making any investments. The primary emphasis is capital preservation.

CONSERVATIVE:

This investor feels comfortable with a measured amount of risk and needs to concentrate on a diversified portfolio of investments (stocks, bonds, money markets, etc.). The primary emphasis is capital preservation with capital appreciation secondary.

SEEKING GROWTH:

This investor feels comfortable with risk, but may be at a point in life where income needs and prudence dictates a diversified portfolio. At key times, the investor may be more willing to invest a significant portion of the portfolio in a single asset class. The primary emphasis is capital appreciation with capital preservation secondary.

MORE AGGRESSIVELY SEEKING GROWTH:

This investor feels comfortable with risk and is seeking the highest return while still being prudent. At times he or she would be more than willing to be 100% invested in a single asset class. The emphasis is capital appreciation.

